

**CLIENTS FROM WHICH RATING-AGENTUR EXPERT RA GMBH RECEIVES  
MORE THAN 5% OF TOTAL ANNUAL REVENUE**

**March 2020, Frankfurt am Main**

In accordance with point 2, Section B, Annex I of the European Union Regulation No 1060/2009 on Credit Rating Agencies (CRA) Rating-Agentur Expert RA GmbH (hereinafter – the Agency) discloses to the public the names of the rated entities or related third parties from which the Agency receives more than 5% of its annual revenue **as of 31.12.2019**.

There were no entities for which the Agency provided credit rating activities for the amount more than 5% of the annual revenue.

<b>Name of the rated entity or related third party</b>	<b>Type of service</b>
Sigma Metrix LLC	Equipment* lease
PJSC "Credit Bank of Moscow"	Assignment of the ESG Rating
JSC CB "Center-invest"	Issuance of Green Bond Second Opinion
LLC "Sun Projects"	Issuance of Green Bond Second Opinion

*\*Rating-Agentur Expert RA GmbH owns a 3D-scanning equipment set designed for Airborne laser scanning of cities and regions, providing additional assessment of some important regional ESG metrics. There are no potential conflicts of interests, which could arise from the equipment rental activity as the Agency checks that the companies who are renting the equipment set are not involved in credit rating activities, they do not have affiliations with our current or potential credit rating clients.*