

Request for comments

Regions methodological cycle - June 2018

Rating-Agentur Expert RA GmbH invites market participants to provide comments on the proposed changes in the Methodology of assigning credit ratings to regions (hereinafter – Methodology). During the Methodological Committee Meeting held on the 5th of June 2018 a disclosure policy change of the public version of the Methodology was discussed and approved by the independent members of the Advisory board which will lead to the following changes in the public version of the Methodology:

- 1) **We propose to change the disclosure policy of the Agency with the regard to the public version of the Methodology towards making it more detailed and transparent.**

Rationale:

The Agency has identified that the current level of the Methodology's disclosure is not sufficient for the Agency's stakeholders to acquire a clear and transparent picture about the rating process, including relevant indicators and assumptions. In order to reduce informational inefficiencies the Agency intends to publish a more detailed version of the public Methodology on its website.

Please submit your comments to: info@raexpert.eu or compliance@raexpert.eu by the 5th of July 2018. Your response to this consultation will be published unless confidentiality is requested.