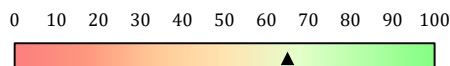


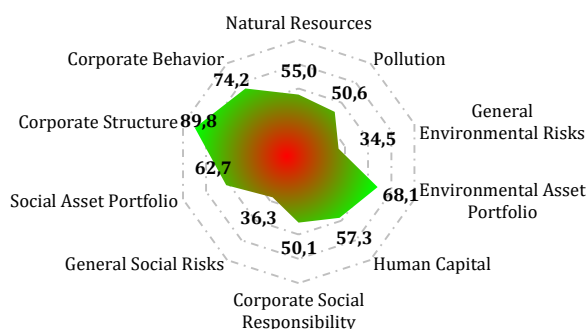
ESG Score & Rating

ESG Assessment Score **65,8**
ESG Rating **BBB[esg]**



Environmental	55,0	[BB]	
Social	56,9	[BBB]	
Governance	82,3	[AA]	

Risk mitigation map



ESG scorecard

	Theme	Weight	Score
E	Natural Resources	4,7%	55,0
	Pollution	3,6%	50,6
	General Environmental Risks	8,3%	34,5
	Environmental Asset Portfolio	14,2%	68,1
S	Human Capital	10,6%	57,3
	Corporate Social Responsibility	5,3%	50,1
	General Social Risks	2,3%	36,3
G	Social Asset Portfolio	13,6%	62,7
	Corporate Structure	19,4%	89,8
	Corporate Behavior	18,0%	74,2

Summary

RAEX-Europe has assigned an **ESG Score of 65,8 (equivalent to a rating of BBB_{ESG})** to **Credit Bank of Moscow PJSC (Company)**, which means that the management of ESG related risks and opportunities is of moderately high level. The ratings of each section are as follows: BB[e] environmental rating, BBB[s] social rating and AA[g] governance rating. Most effectively, the Company mitigates the risks of its corporate structure due to the favorable configuration of the Board of Directors and stable and transparent ownership structure, as well as a prudent risk management framework. The Company performs well with respect to natural resources management. It is currently working on the internal taxonomy for the classification of its sustainable finance projects and on the implementation of the integrated management system policy in the field of environmental and social protection, occupational health and safety, energy efficiency and energy saving. The Company has well-developed corporate social responsibility practices and offers its employees a competitive social benefits package.

Controversies

No controversies were found

Information about the company

Name	Credit Bank of Moscow
Industry	Banks
Sub-Industry	Diversified Banks
Country of domicile	Russian Federation
Type of business entity	PJSC
Listing	Listed (MOEX: CBOM)

CREDIT BANK OF MOSCOW is a universal commercial non-state public bank providing the full range of banking services to corporate and retail customers and financial institutions. The Bank is included in the CBR's list of systemically important banks. The Bank has been in trade finance business since 2001, in syndicated loan market since 2003 and in Eurobond market since 2006. CBM is also a Principal Member of MasterCard, Visa and JCB. The Company successfully closed its initial public offering on the Moscow Exchange in June 2015. The Bank's shares (ticker: CBOM) were included in MOEX Russia Index, RTS Index and MSCI EM Small Cap Index. The Bank's free-float is 20%. EBRD has been one of the Company's shareholders since 2012.

Key performance indicators

	2017	2018	2019
Revenue, m USD*	2441,5	2452,0	2514,0
Employees, people	5620	6102	5407

* According to RAEX600

Assessment of ESG sub-factors

Assessment of environmental sub-factors	Score
Water use	48,8
Energy use	61,3
Waste management & recycling	50,6
Stakeholder engagement	51,9
Supply chain	11,3
Environmental responsible investment	67,5
Environmental loan portfolio	68,8
Assessment of social sub-factors	Score
Labor practices	52,9
Occupational health & safety	94,2
Talent Attraction & retention	77,5
Diversity & inclusion	18,8
Social benefits	60,5
Local Communities	70
Human rights	30
Supply chains	36,3
Social responsible investment	66,7
Social loan portfolio & financial inclusion	48,1
Financial product responsibility	73,3
Assessment of governance sub-factors	Score
Board structure & transparency	91,3
Ownership	98,3
Risk management	80
Business ethics	77,5
Anti-monopoly practices	50
Tax payment & transparency	100

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This ESG rating is solicited. The rated entity participated in the rating process.

Main sources of information: internal regulations, policies, financial statements and other reports provided by Credit Bank of Moscow; public sources of information.

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Sources of selected publicly available information

Nº	Name of the source	Topics
1	Annual Reports	E/S/G
2	Sustainability Reports	E/S/G
3	Corporate documents	E/S/G
4	Code of Ethics	G
5	Charter	G
6	Regulations on the General Shareholders Meeting	G
7	Regulations on the Board of Directors	G

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