

RAEX-Europe confirmed at ‘BB’ the ratings of Georgia. The rating outlook is stable.

RAEX-Europe confirmed the sovereign government credit ratings (SGC) of Georgia at ‘BB’ (Sufficient level of creditworthiness of the government) in national currency and at ‘BB’ (Sufficient level of creditworthiness of the government) in foreign currency. The rating outlook remains stable which means that in the mid-term perspective there is a high probability of maintaining the rating score.

“The ratings of Georgia were confirmed at ‘BB’ with a stable outlook mainly reflecting the sustained economic recovery from the pandemic, stable banking system metrics and improved fiscal figures. In addition, despite the external position of the country remaining weak, it has slightly recovered.

However, the scale of the economic impact derived from the war in Ukraine along with rising political tensions is quite uncertain and must be observed closely” – clarified Hector Alvarez, Associate Director of RAEX-Europe. .

Research report on Georgia is available at:

https://raexpert.eu/reports/Research_report_Georgia_01.04.2022.pdf

Next scheduled rating publication: 30 September 2022. The full sovereign rating calendar can be found at [Sovereign Rating Calendar 2022](#)

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